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TRADE IN GRAIN FUTURES

Vol. 14

April 1948

No. 10

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of Trading, All Futures Combined, by Markets
April 1948

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other Contract Markets	Total
1948	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	12,146	613	3,043	622	16,424
2	12,800	713	2,498	578	16,589
3	7,949	607	1,631	389	10,576
Sunday					
5	10,906	544	1,940	576	13,966
6	9,569	717	1,340	713	12,339
7	9,299	876	1,797	472	12,444
8	12,924	1,046	2,189	482	16,641
9	11,367	1,041	2,292	329	15,029
10	8,576	1,088	1,937	287	11,888
Sunday					
12	10,850	995	2,293	456	14,594
13	9,905	1,071	2,125	436	13,537
14	8,619	1,173	1,711	487	11,990
15	9,348	1,015	1,792	463	12,618
16	15,538	984	2,712	563	19,797
17	8,868	841	2,039	368	12,116
Sunday					
19	11,105	1,060	1,853	482	14,500
20	9,673	1,241	1,760	465	13,139
21	9,073	888	2,733	518	13,212
22	13,488	995	3,584	381	18,448
23	21,298	1,635	4,631	607	28,171
24	10,353	997	2,082	293	13,725
Sunday					
26	12,516	1,203	2,899	468	17,086
27	10,391	1,317	2,891	492	15,091
28	9,158	1,112	2,232	367	12,869
29	13,260	1,382	2,030	381	17,053
30	11,370	1,870	2,506	397	16,223
Total					
April 1948	290,349	27,024	60,620	12,072	390,065
March 1948	355,504	23,141	59,958	15,052	453,655
April 1947	254,582	16,954	28,833	13,933	314,302

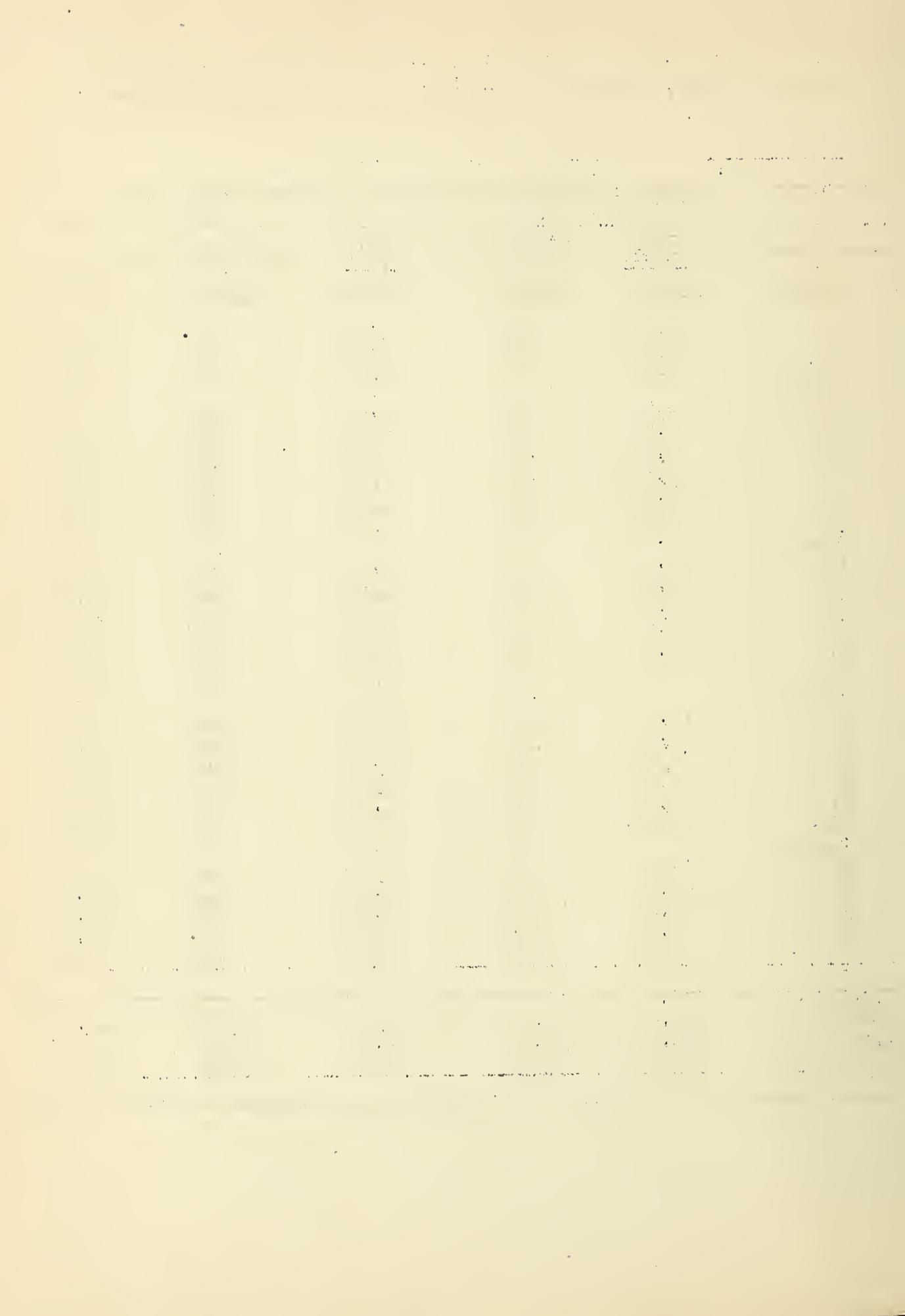


Table 2. WHEAT: Volume of Trading, Chicago Board of Trade
April 1948

Date	Future					All Futures
	May	July	Septombor	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels		
1948						
<u>April</u>						
1	7,630	3,092	765	659	12,146	
2	8,296	2,683	1,069	752	12,800	
3	4,395	2,136	763	655	7,949	
Sunday						
5	6,086	3,217	918	685	10,906	
6	5,676	2,293	827	773	9,569	
7	4,725	2,579	1,044	951	9,299	
8	7,243	3,645	1,187	849	12,924	
9	6,825	2,299	1,479	764	11,367	
10	4,607	2,514	915	540	8,576	
Sunday						
12	6,374	2,564	1,253	659	10,850	
13	5,396	2,775	1,263	471	9,905	
14	5,171	2,208	735	505	8,619	
15	4,877	2,920	1,028	523	9,348	
16	7,910	4,942	1,390	1,296	15,538	
17	4,841	2,362	826	849	8,868	
Sunday						
19	5,147	4,297	1,209	452	11,105	
20	4,840	3,287	981	565	9,673	
21	4,314	3,072	1,205	482	9,073	
22	6,126	4,691	1,748	923	13,488	
23	9,915	7,611	2,283	1,489	21,298	
24	5,146	3,223	1,426	558	10,353	
Sunday						
26	6,556	3,725	1,497	738	12,516	
27	5,018	3,067	1,203	1,103	10,391	
28	5,442	2,206	858	652	9,158	
29	7,181	3,867	1,490	702	13,260	
30	6,052	3,311	1,061	946	11,370	
Total						
April 1948	155,789	84,596	30,423	19,541	290,349	
March 1948	234,445	80,785	27,158	12,315	1/355,504	
April 1947	76,160	110,738	52,066	15,618	254,582	

1/ Includes 801 March future.

Table 3. WHEAT: Open Contracts, All Futures Combined, by Markets
April 1948

Date	:	Chicago	:	Minneapolis	:	Kansas City	:	Other	:	Total
	:	Board of	:	Grain	:	Board of	:	Contract	:	
	:	Trade	:	Exchange	:	Trade	:	Markets	:	
1948		1,000		1,000		1,000		1,000		1,000
<u>April</u>		<u>bushels</u>								
1		48,056		5,105		13,582		519		67,202
2		47,907		5,088		13,483		533		67,011
3		47,689		5,028		13,577		519		66,813
Sunday										
5		47,025		4,982		13,561		551		66,119
6		46,995		5,021		13,578		551		66,145
7		46,829		4,900		13,797		516		66,042
8		46,310		4,675		13,097		496		64,578
9		46,394		4,544		13,199		503		64,640
10		46,985		4,368		13,218		485		65,056
Sunday										
12		47,371		4,422		13,379		527		65,699
13		47,336		4,251		13,157		512		65,256
14		47,129		4,317		13,048		540		65,034
15		46,807		4,311		13,020		508		64,646
16		46,209		4,228		12,797		476		63,710
17		45,617		4,280		12,775		505		63,177
Sunday										
19		45,428		4,207		12,794		496		62,925
20		45,217		4,003		12,734		506		62,460
21		45,412		3,902		12,509		499		62,322
22		45,110		3,814		12,322		504		61,750
23		44,122		3,780		11,850		487		60,239
24		44,347		3,763		11,775		513		60,398
Sunday										
26		44,466		3,625		11,751		485		60,327
27		44,574		3,592		11,922		480		60,568
28		44,397		3,661		11,959		445		60,462
29		43,647		3,761		11,923		460		59,791
30		43,497		3,419		12,497		460		59,873

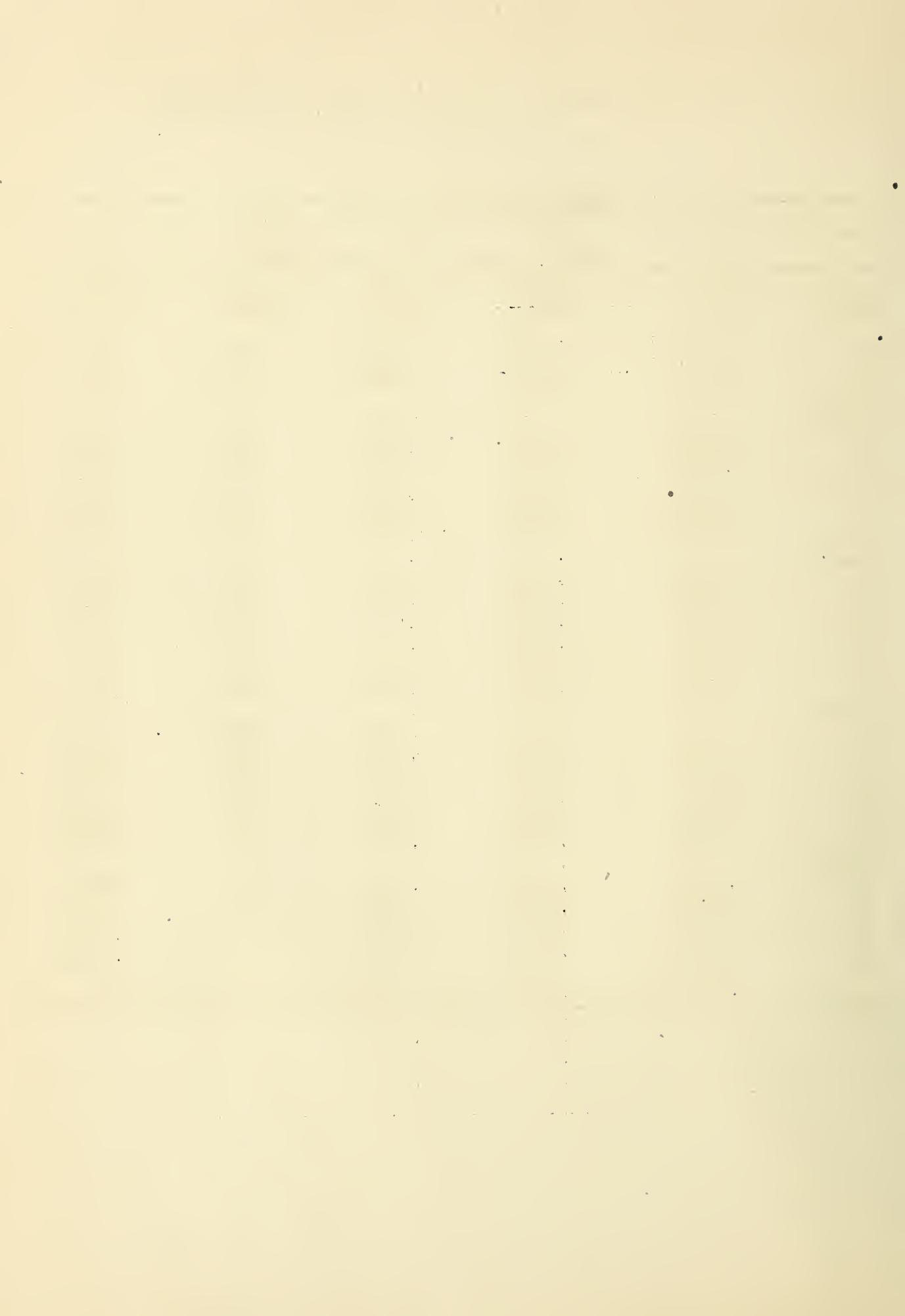


Table 4. WHEAT: Open Contracts, Chicago Board of Trade
April 1948

Date	Future				All Futures
	May	July	September	December	
	bushels	bushels	bushels	bushels	
1948	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	21,533	12,197	8,515	5,811	48,056
2	21,404	12,249	8,440	5,814	47,907
3	21,167	12,304	8,415	5,803	47,609
Sunday					
5	20,702	12,140	8,313	5,870	47,025
6	20,660	12,078	8,344	5,913	46,995
7	20,348	12,094	8,377	6,010	46,829
8	19,610	12,063	8,401	6,156	46,310
9	19,403	12,013	8,695	6,283	46,394
10	19,485	12,436	8,675	6,389	46,985
Sunday					
12	19,366	12,679	8,623	6,503	47,371
13	19,053	12,858	8,782	6,643	47,336
14	18,847	12,815	8,781	6,686	47,129
15	18,480	12,828	8,821	6,678	46,807
16	17,737	12,870	8,677	6,925	46,209
17	17,047	12,761	8,797	7,012	45,617
Sunday					
19	16,838	12,761	8,851	6,978	45,428
20	16,305	12,882	8,931	7,099	45,217
21	16,237	12,939	9,131	7,105	45,412
22	15,345	13,433	9,195	7,137	45,110
23	14,233	13,572	9,311	7,006	44,122
24	14,246	13,743	9,452	6,906	44,347
Sunday					
26	13,775	14,095	9,790	6,806	44,466
27	13,470	14,532	9,948	6,624	44,574
28	12,847	14,637	10,170	6,743	44,397
29	11,509	15,109	10,383	6,646	43,647
30	10,946	15,259	10,682	6,610	43,497

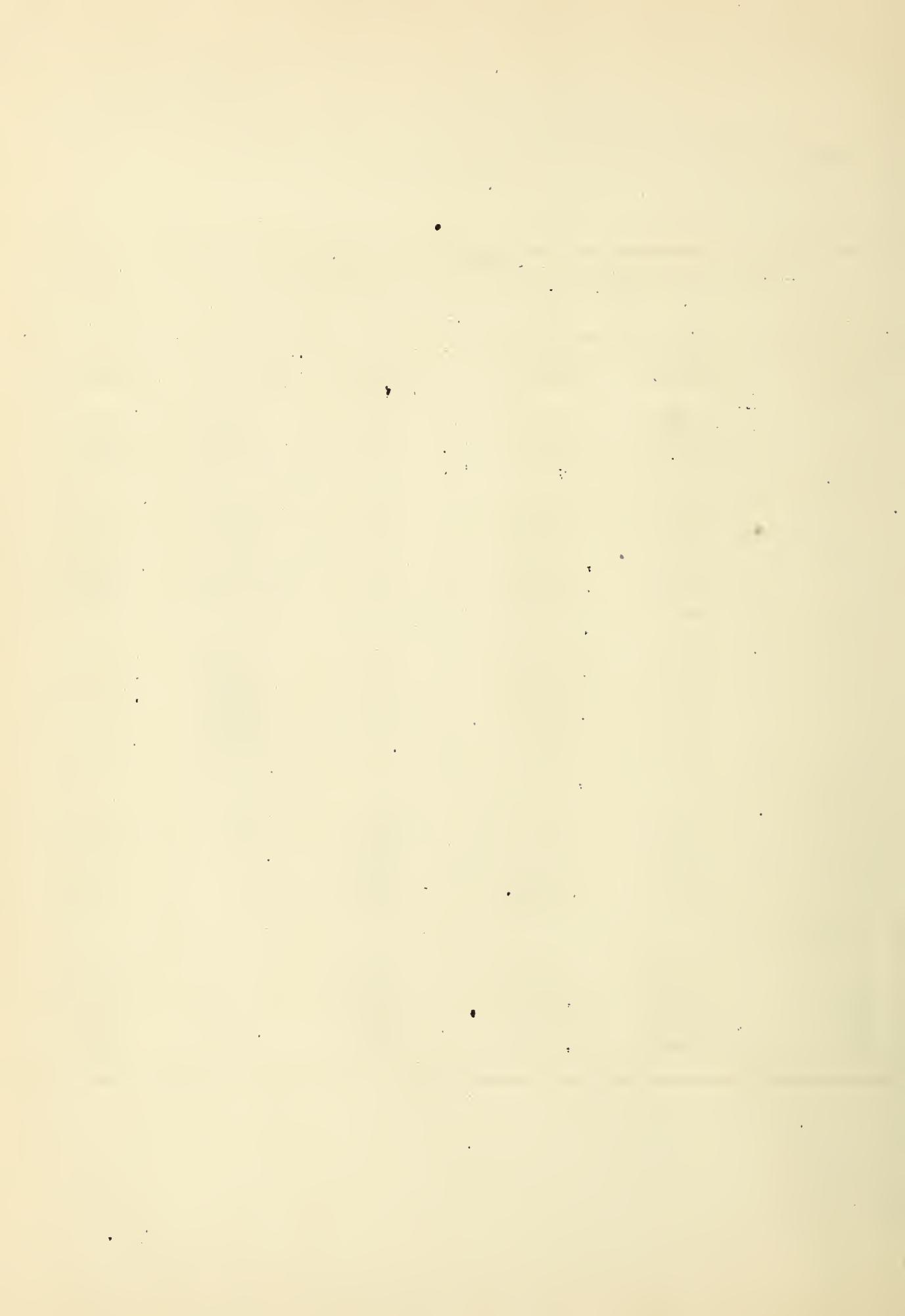


Table 5. WHEAT: Daily Closing Prices at Chicago, Minneapolis,
and Kansas City
April 1948

Date	1948 May Future			
	Chicago	Minneapolis	Kansas City	
	Board of Trade	Grain Exchange	Board of Trade	
1948				
<u>April</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	
1	244 1/2-3/4	242 1/4	233 1/4	
2	243 3/4-44	242 1/4	233	
3	244 3/4-45	242 5/8 b	233 3/4-7/8	
Sunday				
5	245 3/4-46	243 7/8	234 3/4-7/8	
6	244 3/4-45	243 7/8 b	234 3/8	
7	245 1/4-1/2	245	234-34 1/8	
8	249-49 1/4	248 1/2	237 5/8-3/4	
9	247-47 1/2	247 1/8 a	236 3/8	
10	250 1/4-1/2	248 1/2	239 1/8-1/4	
Sunday				
12	249-49 1/4	248	238 1/8	
13	250-50 1/4	249 3/8 b	239 1/8	
14	251 1/4-1/2	250 1/2	240 3/8-1/2	
15	252-52 1/4	252 1/2	241	
16	247 1/4-48	248 1/4 a	236 1/2	
17	251-51 1/2	249-49 1/4	239 3/8-1/2	
Sunday				
19	250 1/2-3/4	249	239 3/8-1/2	
20	252 1/2-3/4	251 1/4	241 1/2	
21	253-53 1/4	251	241 7/8-42	
22	247 1/2-48 1/2	245 1/4	236-36 1/4	
23	241 1/2-3/4	240 1/2	231 3/8	
24	240 1/2-41	238 1/2	229 1/2-5/8	
Sunday				
26	238 1/4-3/4	235 3/4	228 1/4	
27	240 1/2-3/4	237 3/4	230-30 1/8	
28	244 3/4-45	242 3/8 b	233 1/2	
29	246 3/4-47	245 1/4	235 3/4-7/8	
30	245 1/4-1/2	242 3/8	234 1/8-1/4	

Table 6. WHEAT: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, April, 1948

Date	1948			May Future			June Future			July Future			1948			September Future		
	High	Low	Cents	High	Low	Cents	High	Low	Cents	High	Low	Cents	High	Low	Cents	High	Low	Cents
April																		
1	245	241	1/4	244	1/2-3/4		232	228	3/4	231	1/2-3/4		230	227	3/4	-30		
2	246	243	1/2	243	3/4-44		234	231	3/4	231	3/4-32		232	229	1/2-3/4			
3	245	242		244	3/4-45		234	230	3/4	233	3/4-34		231	228	1/2-3/4			
Sunday																		
5	247	244	3/4	245	3/4-46		235	233	1/4	234	1/2-3/4		233	230	3/4	1/4		
6	246	244	3/4	244	3/4-45		235	233	1/4	233	1/4-1/2		233	231	1/2			
7	245	243	3/4	245	1/2-1/2		234	232	3/4	234	3/4-1/4		232	230	3/4	1/2-3/4		
8	250	245	3/4	249	1/4		238	234	3/4	236	1/2-3/4		235	232	1/2			
9	250	246	3/4	247	1/2		238	235	1/4	235	1/4-1/2		236	232	3/4	1/2		
10	250	246	5/8	250	1/4-1/2		239	234	3/4	238	1/2-3/4		237	232	3/4	3/4-33		
Sunday																		
12	251	248	1/2	249	49 1/4		240	236	1/4	236	1/2-3/4		237	234	1/2	35 1/4		
13	250	248	1/2	250	-50 1/4		239	236		238	3/4-39		237	234	3/4			
14	251	250	1/4	251	1/4-1/2		240	238	1/2	239	3/4-40		238	236	3/4			
15	253	250	3/4	252	-52 1/4		241	239	1/2	240	3/4-41		240	237	3/4			
16	254	245	1/2	247	1/4-48		243	234	1/4	236	1/2-3/4		241	237	1/2			
17	251	246	1/2	251	-51 1/2		241	236		240	3/4-41 1/4		238	234	1/4			
Sunday																		
19	252	249	3/4	250	1/2-3/4		243	239	1/2	239	1/4-1/2		240	237	1/4			
20	252	250		252	1/2-3/4		241	239	1/4	241	1/4-1/2		239	237	1/4			
21	253	251	3/4	253	-53 1/4		243	241		242	1/2-3/4		240	238	3/4			
22	251	247	1/2	247	1/2-48 1/2		239	236	1/4	236	3/4-37		238	234	1/2			
23	246	238	1/2	241	1/2-3/4		236	227		230	3/4		234	228	1/2			
24	241	238	3/4	240	1/2-41		232	228	1/4	231	1/2-3/4		230	226	1/2			
Sunday																		
26	240	236	3/4	238	1/4-3/4		230	227	1/2	229	1/2-3/4		228	225	1/2			
27	242	239	1/4	240	1/2-3/4		233	230	3/4	231	-31 1/4		231	228	3/4			
28	245	241	1/2	244	3/4-45		233	231	1/4	231	1/2		232	230	1/2			
29	248	244	3/4	246	3/4-47		235	232	3/4	233	3/4-34		233	231	1/2			
30	246	244	1/2	245	1/4-1/2		233	231		233	-33 1/4		231	229	3/4			

Table 7. CORN: Volume of Trading, All Futures Combined, by Markets
April 1948

Date	Chicago Board of Trade	Kansas City Board of Trade	Other Contract Markets	Total
1948 <u>April</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	7,217	---	253	7,530
2	7,698	---	370	8,068
3	5,016	---	348	5,364
Sunday				
5	5,968	---	269	6,267
6	6,072	27	333	6,432
7	6,220	50	361	6,631
8	12,937	5	389	13,331
9	12,280	25	397	12,702
10	9,561	15	374	9,950
Sunday				
12	9,452	5	441	9,893
13	8,120	25	421	8,566
14	8,074	10	395	8,479
15	10,693	---	509	11,202
16	17,396	70	667	18,133
17	10,492	15	349	10,856
Sunday				
19	16,894	10	485	15,389
20	11,098	54	515	11,667
21	11,073	25	543	11,641
22	11,200	15	430	11,645
23	17,534	50	516	18,100
24	8,253	20	315	8,568
Sunday				
26	13,305	25	388	13,718
27	10,172	19	405	10,596
28	10,542	80	427	11,049
29	11,655	60	449	12,164
30	9,667	---	402	10,069
Total				
April 1948	266,679	605	10,751	278,035
March 1948	269,654	487	9,546	279,687
April 1947	265,163	6,934	10,677	282,794

Table 8. CORN: Volume of Trading, Chicago Board of Trade
April 1948

Date	Future						All Futures
	May	July	September	October	December		
	bushels	bushels	bushels	bushels	bushels		
1948 April	1,000 bushels						
1	4,374	1,925	639	---		379	7,277
2	4,537	2,007	651	---		503	7,698
3	3,183	1,240	329	---		264	5,016
Sunday							
5	3,267	1,703	588	---		440	5,998
6	3,233	1,987	522	---		330	6,072
7	3,213	2,118	636	---		253	6,220
8	7,012	3,521	1,288	---		1,116	12,937
9	6,004	3,223	1,847	---		1,206	12,280
10	5,396	2,410	938	---		817	9,561
Sunday							
12	5,163	2,257	1,162	---		870	9,452
13	3,924	2,363	1,173	---		660	8,120
14	4,278	1,982	843	---		971	8,074
15	5,639	2,789	1,099	---		1,166	10,693
16	8,124	5,996	1,729	---		1,547	17,396
17	4,988	3,370	1,426	---		708	10,492
Sunday							
19	7,495	3,867	2,157	---		1,375	14,894
20	5,697	3,249	1,384	---		768	11,098
21	5,495	3,146	1,133	---		1,299	11,073
22	4,465	4,063	1,268	---		1,404	11,200
23	6,005	6,331	3,179	---		2,019	17,534
24	3,086	3,201	1,044	---		922	8,253
Sunday							
26	3,882	5,494	2,601	---		1,328	13,305
27	3,322	4,370	1,598	---		882	10,172
28	3,782	4,034	1,646	---		1,080	10,542
29	4,730	4,136	1,662	---		1,127	11,655
30	3,814	3,947	1,253	---		653	9,667
Total							
April 1948	124,068	84,729	33,795	---		24,087	266,679
March 1948	155,658	59,387	33,056	10		21,543	269,654
April 1947	121,598	94,442	36,193	---		12,950	265,183

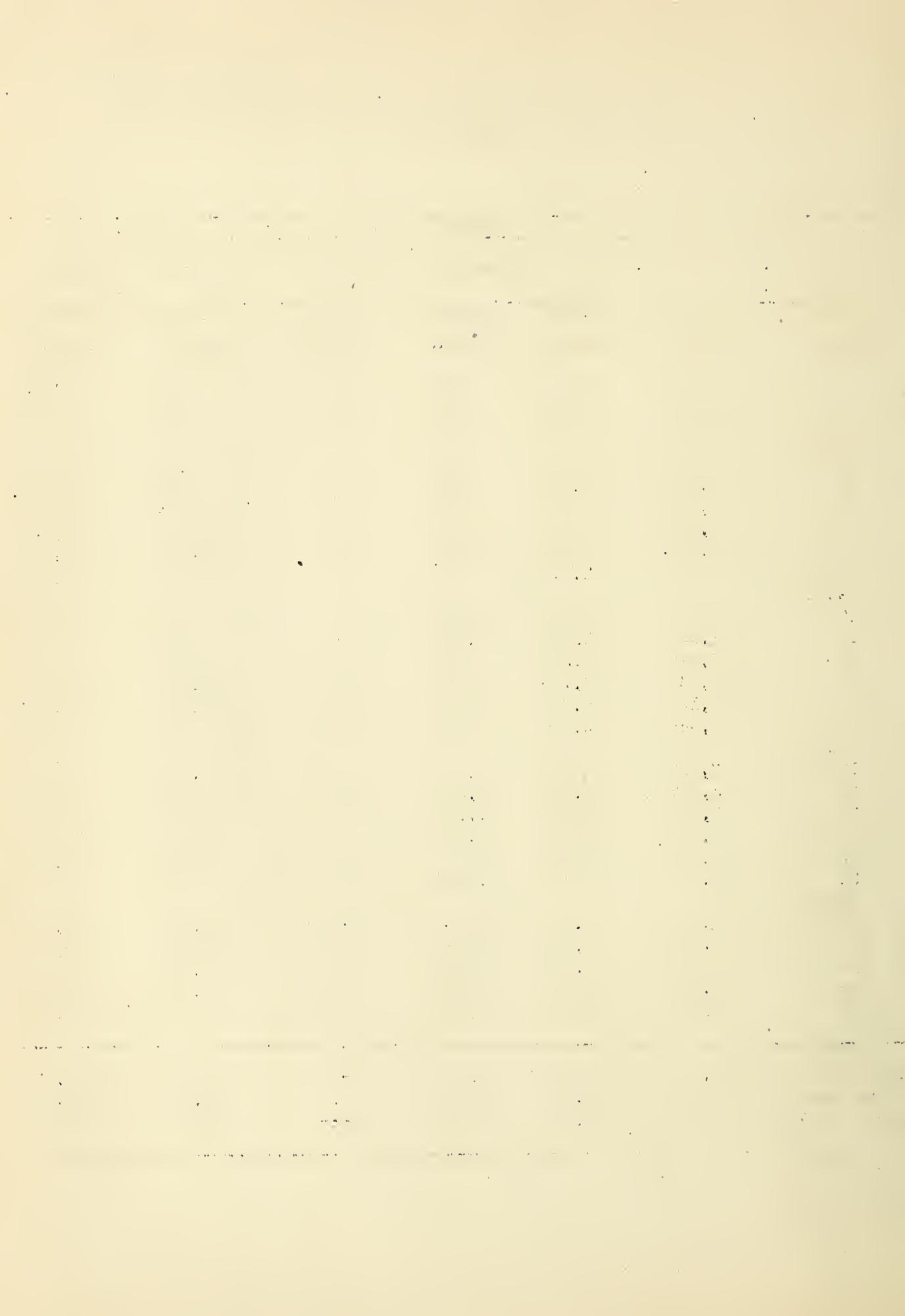


Table 9. CORN: Open Contracts, All Futures Combined, by Markets
April 1948

Date	:	Chicago	:	Kansas City	:	Other	:	Total
	:	Board of	:	Board of	:	Contract	:	
	:	Trade	:	Trade	:	Markets	:	
1948		1,000		1,000		1,000		1,000
<u>April</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>
1		47,347		550		487		48,384
2		47,126		550		505		48,181
3		47,209		550		496		48,255
Sunday								
5		47,378		550		506		48,434
6		47,431		533		510		48,474
7		47,483		513		537		48,533
8		47,594		493		600		48,692
9		47,663		488		605		48,756
10		47,996		483		630		49,109
Sunday								
12		47,906		476		600		48,984
13		48,053		483		627		49,168
14		48,265		493		651		49,409
15		48,323		493		684		49,500
16		47,247		493		556		48,296
17		47,161		493		528		48,182
Sunday								
19		47,418		493		543		48,454
20		48,123		505		581		49,209
21		48,647		480		575		49,702
22		49,307		475		596		50,378
23		49,146		445		526		50,117
24		49,261		455		537		50,253
Sunday								
26		49,233		450		528		50,211
27		49,142		440		520		50,102
28		48,738		420		545		49,703
29		48,172		410		523		49,105
30		48,175		410		478		49,063

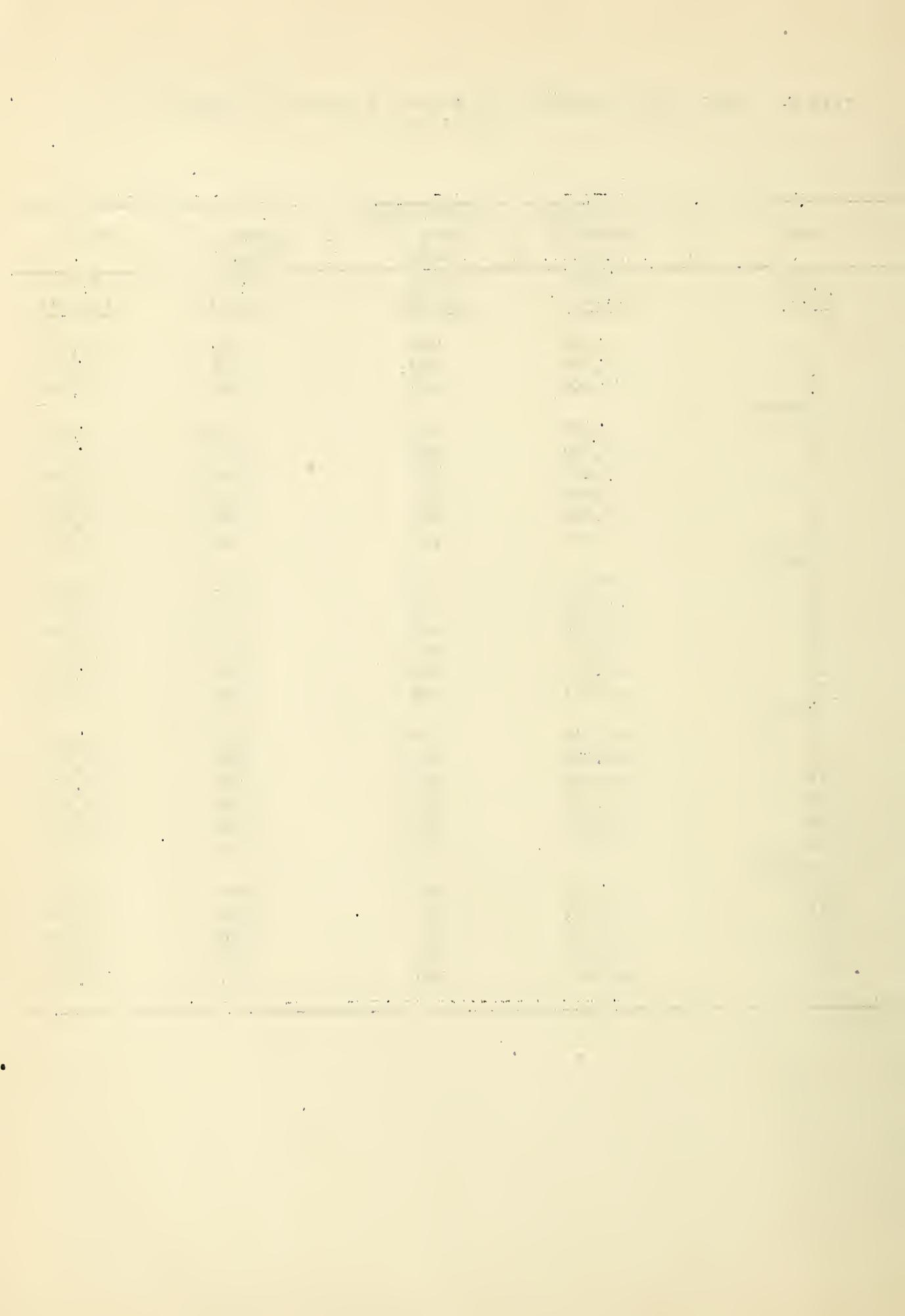


Table 10. CORN: Open Contracts, Chicago Board of Trade
April 1948

Date	Future						All Futures
	May	July	September	October	December	:	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1948							
<u>April</u>	<u>1,000</u> <u>bushels</u>						
1	16,455	14,789	10,483	10	5,610	47,347	
2	16,126	14,839	10,532	10	5,619	47,126	
3	16,049	15,041	10,519	10	5,590	47,209	
Sunday							
5	16,134	14,970	10,571	10	5,693	47,378	
6	15,892	15,209	10,606	10	5,714	47,431	
7	16,023	15,103	10,585	10	5,762	47,483	
8	15,572	15,161	10,648	10	6,203	47,594	
9	15,560	15,037	10,629	10	6,427	47,663	
10	16,027	14,869	10,514	10	6,576	47,996	
Sunday							
12	15,752	14,899	10,623	10	6,622	47,906	
13	15,631	14,987	10,622	10	6,803	48,053	
14	15,623	15,197	10,590	10	6,845	48,265	
15	15,381	15,475	10,571	10	6,886	48,323	
16	14,062	15,744	10,432	10	6,999	47,247	
17	13,855	15,782	10,568	10	6,946	47,161	
Sunday							
19	13,879	15,817	10,748	10	6,964	47,418	
20	13,988	16,222	10,844	10	7,059	48,123	
21	13,988	16,397	11,035	10	7,217	48,647	
22	14,126	16,891	11,136	10	7,144	49,307	
23	13,404	17,002	11,693	10	7,037	49,146	
24	13,385	17,045	11,842	10	6,979	49,261	
Sunday							
26	12,945	17,322	12,128	10	6,828	49,233	
27	12,634	17,362	12,265	10	6,871	49,142	
28	12,274	17,131	12,378	10	6,945	48,738	
29	11,547	17,313	12,448	10	6,854	48,172	
30	11,381	17,310	12,612	10	6,862	48,175	

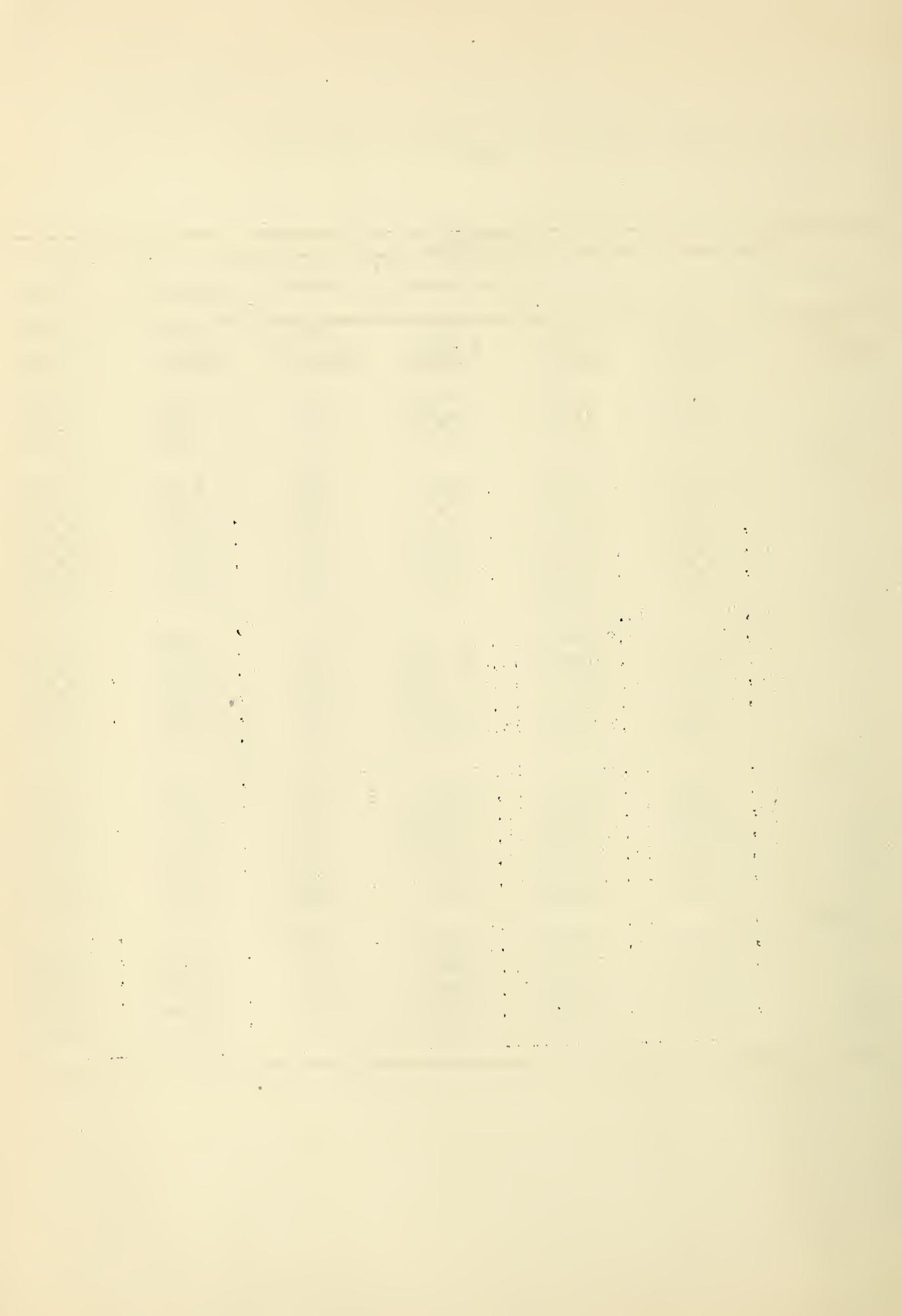


Table 11. CORN: Daily Closing Prices at Chicago and Kansas City
April 1948

Date	1948 May Future		
	Chicago	Kansas City	
	Board of Trade	Board of Trade	
1948			
<u>April</u>		<u>Cents</u>	<u>Cents</u>
1	221-21 1/2		220 1/2
2	218 1/4-1 1/2		219 1/2
3	219 1/2-3 1/4		218 1/4
Sunday			
5	219 3/4-20		220 1/2
6	218 1/2-3 1/4		218 3/4
7	220 3/4-21 1/4		220 3/4
8	226-26 1/4		225
9	225 1/4-1 1/2		225 1/2
10	228 3/4-29		229
Sunday			
12	226 1/2-3 1/4		226 1/2
13	228 3/4-29		227 1/2
14	230 1/4-1 1/2		228 1/4
15	232 3/4-33		231 1/2
16	225-25 1/4		223 1/2
17	227-27 1/4		225
Sunday			
19	224 1/4-1 1/2		220 3/4
20	223 1/2-3 1/4		220
21	226 3/4-27		223 1/4
22	221 1/2-22		219 1/2
23	216 1/2-17		214 3/4
24	216 3/4-17		213 1/2
Sunday			
26	214 3/4-15		211 3/4
27	217 1/4-1 1/2		215 3/4
28	221-21 1/4		219 3/4-20
29	221-21 1/4		220 1/4
30	220 1/4-3 1/4		219 1/2

Table 12. CORN: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, April 1948

Date	1948 May Future			1948 July Future			1948 September Future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1948	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
April									
1	221 1/2	215 3/4	221-21 1/2	210 1/4	206 1/4	210-10 1/4	194 3/4	191 3/4	193 1/4-1/2
2	222 1/4	218 1/4	218 1/4-1/2	211 1/8	207 3/4	207 3/4-08	195 3/4	191 3/4	193 1/4-1/2
3	219 3/4	216 3/4	219 1/2-3/4	209 1/2	207	209-09 1/4	193 1/2	191 1/4	193 1/4-1/2
Sunday									
5	221 1/4	218 7/8	219 3/4-20	210 1/2	208 1/2	209 1/4-1/2	194 3/4	192 3/4	193 7/8
6	221 1/8	218 1/2	218 1/2-3/4	210 5/8	208	208-08 1/4	194 5/8	192 1/4	192 1/4
7	221 1/4	217 3/4	220 3/4-21 1/4	209 1/4	207	209-09 1/4	192 3/4	191	192 1/2-3/4
8	226 1/2	221 1/4	226-26 1/4	213 1/4	209	213-13 1/4	196 1/2	192 3/4	195 3/4-96
9	228 1/2	225	225 1/4-1/2	214 7/8	212 1/4	212 1/4-1/2	197 3/4	195	195 1/8-1/4
10	229 1/2	225	228 3/4-29	216	212 1/2	215 1/4-1/2	199 1/4	195 1/2	198 1/2-3/4
Sunday									
12	229 3/4	226 1/2	226 1/2-3/4	216 1/4	213 3/4	214-14 1/4	199	196 1/2	197-97 1/4
13	229	226 1/2	228 3/4-29	216 3/4	214	216 1/4-3/4	199 1/2	196 1/2	199 1/4-1/2
14	230 1/2	228 3/4	230 1/4-1/2	218 1/4	216 1/2	218-18 1/4	201	199 1/2	200 3/4-01
15	234	230	232 3/4-33	221 3/4	218	221 1/4-1/2	204	200 1/4	203 1/2-3/4
16	234 1/2	224 7/8	225-25 1/4	224	213 3/8	214 3/4-15	206	196 1/4	197 1/2
17	227 3/4	223	227-27 1/4	217 1/2	213	216 3/4-17	200	195 3/4	199 3/4-200
Sunday									
19	229 1/4	222	224 1/4-1/2	218 1/2	212 1/2	214 3/4	201	196 3/4-97	196 3/4-97
20	225 1/4	221 1/2	223 1/2-3/4	215 3/4	212 3/4	214 1/2-3/4	198	195 1/4	197 3/4
21	227	222 1/4	226 3/4-27	217 1/2	214	217-17 1/2	200	1/2	197 1/4
22	224 3/4	221 1/4	221 1/2-22	215	212 1/4	212 1/4-1/2	198	195 1/4	200-200 1/2
23	221	215 1/4	216 1/2-17	211	204 1/2	206 1/4-1/2	194 1/2	187 1/2	195 1/4-1/2
24	219	214 3/4	216 3/4-17	207 7/8	204	206 1/4-1/2	191	188	189 1/2-3/4
Sunday									
26	216	212 5/8	214 3/4-15	206	202 1/4	204 1/4-3/4	188 3/8	185 1/4	187 1/2-3/4
27	219	216 1/4	217 1/4-1/2	207 1/2	205 1/4	205 1/4-1/2	189 3/4	187 3/4	188 1/4-1/2
28	221 1/2	218 1/4	221-21 1/4	209	205 3/4	208 1/4-1/2	191	188 3/4	190 1/2-3/4
29	223	220 5/8	221-21 1/4	209 1/2	207 1/8	207 1/4-1/2	191 1/2	189 1/2	- 190
30	220 3/4	218	220 1/4-3/4	207 3/4	205 1/4	207 1/2-3/4	190	187 3/4	189 1/2-3/4

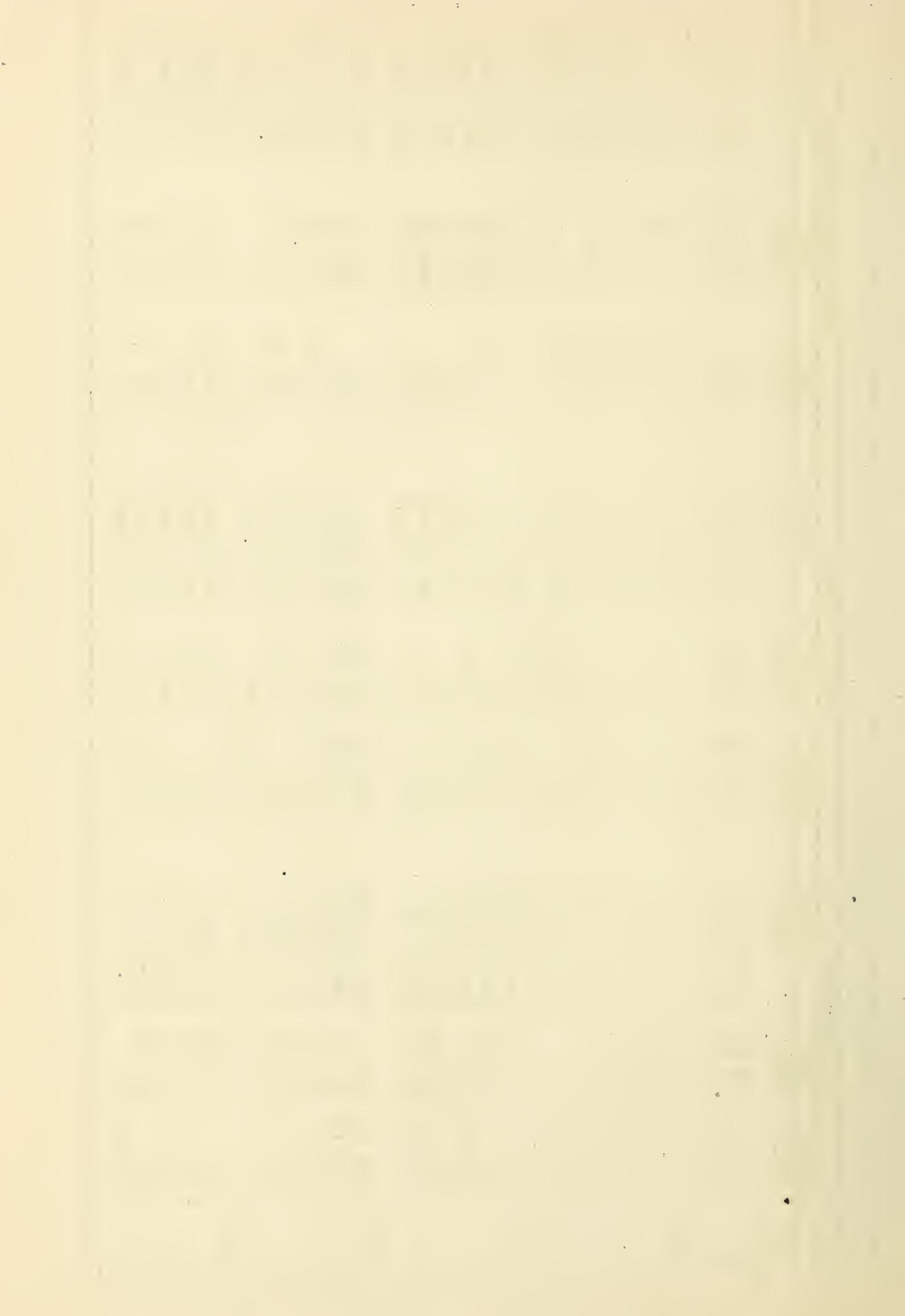


Table 13. OATS: Volume of Trading, All Futures Combined, by Markets
April 1948

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other Contract Markets	Total
1948	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>April</u>				
1	7,237	547	167	7,951
2	7,137	520	163	7,820
3	3,232	307	72	3,611
Sunday				
5	4,835	340	74	5,249
6	5,530	389	94	6,013
7	4,305	338	96	4,739
8	6,055	457	131	6,643
9	6,688	474	86	7,248
10	5,236	329	47	5,612
Sunday				
12	4,279	374	65	4,718
13	8,584	801	55	9,440
14	6,710	547	91	7,348
15	8,177	565	125	8,867
16	10,963	837	152	11,952
17	7,158	603	178	7,939
Sunday				
19	7,441	694	114	8,249
20	5,942	691	64	6,697
21	5,602	564	63	6,229
22	10,054	574	175	10,303
23	12,198	544	142	12,884
24	5,190	426	66	5,682
Sunday				
26	9,219	833	99	10,206
27	6,685	624	74	7,383
28	7,125	458	53	7,636
29	6,254	480	30	6,764
30	6,100	600	112	6,812
Total				
April 1948	177,936	13,971	2,588	194,495
March 1948	175,334	15,178	2,879	193,391
April 1947	219,050	21,201	4,681	244,932

Table 14. OATS: Volume of Trading, Chicago Board of Trade
April 1948

Date	Future					All Futures
	May	July	September	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1948						
<u>April</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	3,968	2,463	603	203	7,237	
2	4,081	2,056	773	227	7,137	
3	1,944	675	493	120	3,232	
Sunday						
5	2,649	1,189	639	358	4,835	
6	2,514	1,636	923	457	5,530	
7	2,511	1,144	508	142	4,305	
8	3,107	1,877	791	280	6,055	
9	2,566	2,415	1,126	581	6,688	
10	2,257	1,798	918	263	5,236	
Sunday						
12	1,711	1,754	606	208	4,279	
13	3,263	3,195	1,670	456	8,584	
14	2,605	2,336	1,169	600	6,710	
15	2,461	3,773	1,298	645	8,177	
16	3,037	4,731	2,393	802	10,963	
17	2,898	2,926	952	382	7,158	
Sunday						
19	2,777	2,716	1,010	938	7,441	
20	2,537	2,294	782	329	5,942	
21	2,130	1,871	1,149	452	5,602	
22	3,730	4,577	1,385	362	10,054	
23	3,859	5,647	2,052	640	12,198	
24	1,958	2,073	844	315	5,190	
Sunday						
26	3,326	4,300	1,251	342	9,219	
27	2,366	2,954	891	474	6,685	
28	2,862	3,145	754	364	7,125	
29	2,146	2,700	1,001	407	6,254	
30	2,206	2,471	963	460	6,100	
Total						
April 1948	71,469	68,716	26,944	10,807	177,936	
March 1948	96,517	47,904	21,910	8,893	1/175,334	
April 1947	53,696	114,241	36,423	14,690	219,050	

1/ Includes 110 March future.

Table 15. OATS: Open Contracts, All Futures Combined, by Markets
April 1948

Date	Chicago	Minneapolis	Other	Total
	Board of Trade	Grain Exchange	Contract Markets	
1948	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	32,582	3,449	360	36,391
2	32,556	3,423	346	36,325
3	32,578	3,424	336	36,338
Sunday				
5	32,715	3,400	329	36,444
6	32,910	3,405	323	36,638
7	32,511	3,405	317	36,233
8	32,063	3,401	341	35,805
9	32,752	3,362	348	36,462
10	32,312	3,352	355	36,019
Sunday				
12	32,709	3,368	321	36,398
13	33,555	3,320	314	37,189
14	33,374	3,276	320	36,970
15	33,153	3,190	326	36,669
16	32,607	3,117	306	36,030
17	33,096	3,209	293	36,598
Sunday				
19	33,624	3,185	296	37,105
20	33,866	3,081	294	37,241
21	33,827	2,953	305	37,085
22	33,739	2,921	325	36,985
23	33,908	2,984	337	37,229
24	33,950	2,955	346	37,251
Sunday				
26	33,533	2,834	340	36,707
27	33,892	2,755	344	36,991
28	33,725	2,733	323	36,781
29	34,146	2,679	323	37,148
30	34,346	2,684	309	37,339

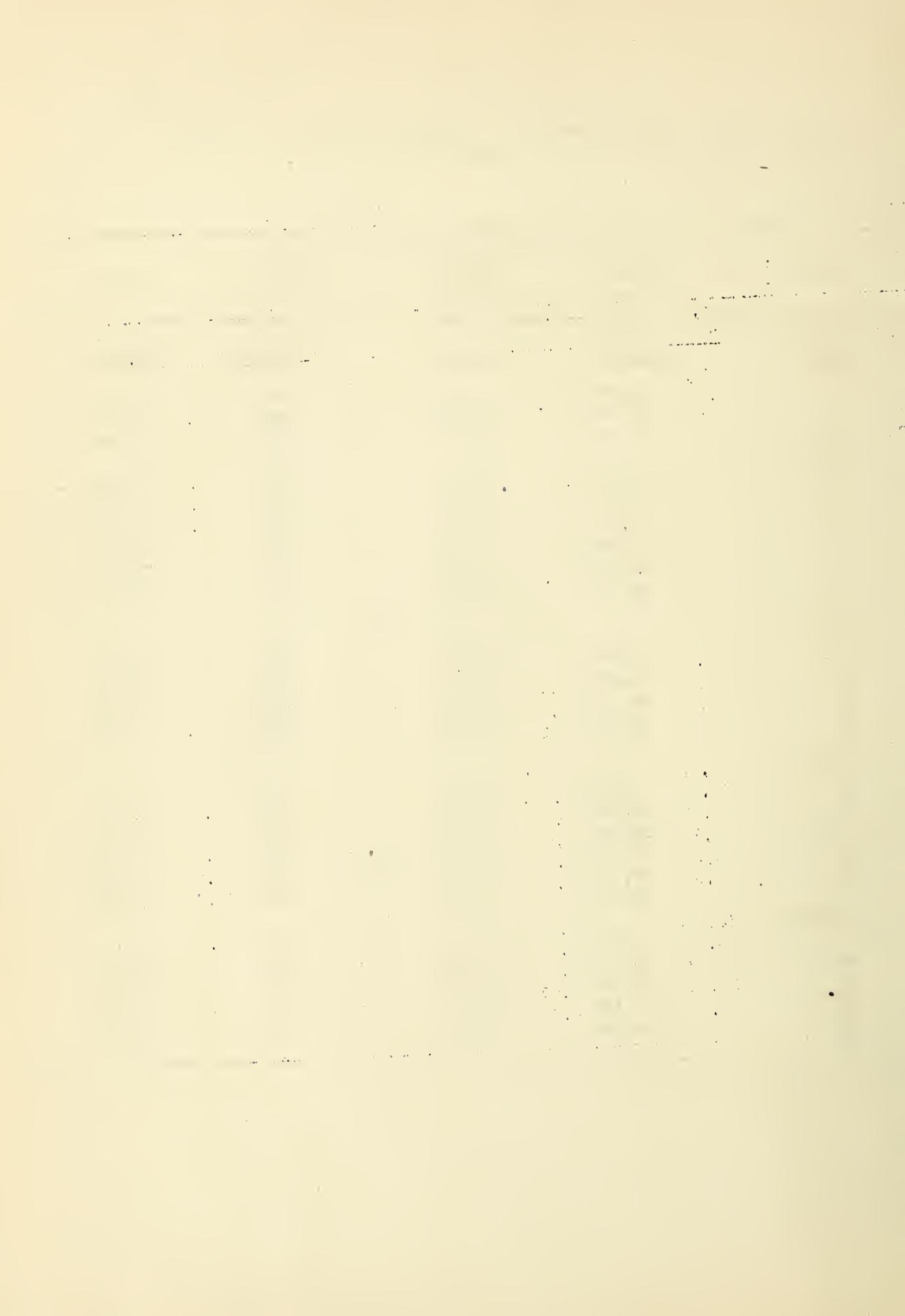


Table 16. OATS: Open Contracts, Chicago Board of Trade
April 1948

Date	Future					All Futures
	May	July	September	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels		
1948 <u>April</u>						
1	11,017	12,639	5,969	2,957	32,582	
2	10,866	12,626	6,048	3,016	32,556	
3	10,881	12,599	6,057	3,041	32,578	
Sunday						
5	10,785	12,658	6,124	3,148	32,715	
6	10,577	12,808	6,277	3,248	32,910	
7	10,260	12,806	6,232	3,213	32,511	
8	10,175	12,632	6,002	3,254	32,063	
9	10,139	12,820	6,396	3,397	32,752	
10	9,935	12,650	6,294	3,433	32,312	
Sunday						
12	9,908	12,875	6,386	3,540	32,709	
13	10,020	13,367	6,627	3,541	33,555	
14	9,338	13,682	6,691	3,663	33,374	
15	9,175	13,572	6,670	3,736	33,153	
16	8,673	13,261	6,651	4,022	32,607	
17	8,771	13,610	6,654	4,061	33,096	
Sunday						
19	8,672	13,925	6,688	4,339	33,624	
20	8,525	14,251	6,712	4,378	33,866	
21	8,309	14,563	6,621	4,334	33,827	
22	8,166	14,754	6,440	4,379	33,739	
23	7,863	14,789	6,815	4,441	33,908	
24	7,899	14,807	6,861	4,383	33,950	
Sunday						
26	7,727	14,385	7,082	4,339	33,533	
27	7,622	14,705	7,207	4,358	33,892	
28	7,362	14,546	7,404	4,413	33,725	
29	6,995	14,854	7,649	4,648	34,146	
30	6,868	14,965	7,783	4,730	34,346	

Table 17. OATS: Daily Closing Prices, Chicago, Minneapolis, and Winnipeg,
and Rate of Exchange, Canadian Currency
April 1948

Date	1948 May Future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg	Closing Quotation	2/
	Cents	Cents	Cents	1/	Percent
1948	:	:	:	:	:
April	:	:	:	:	:
1	: 112 5/8-3/4	107 1/8	74 5/8	: 10 1/8	Discount
2	: 111 3/4-7/8	106	74 1/2 b	: 10	"
3	: 112 1/4-3/8	106 3/8 b	74 7/8	: 10	"
Sunday	:	:	:	:	
5	: 113 3/8-1/2	107 1/4 b	74 3/4	: 10	"
6	: 112 1/4-3/8	106 7/8 a	75 1/8	: 10 1/16	"
7	: 113 1/8-1/4	107 3/8 b	76 1/4	: 10 3/16	"
8	: 114 3/4-7/8	109 1/4	77 1/4	: 10 1/4	"
9	: 114 1/8-1/4	108 5/8	77 3/4 b	: 10	"
10	: 115 1/8-3/8	109 3/8	78 5/8 b	: 10	"
Sunday	:	:	:	:	
12	: 115 5/8-3/4	109 7/8	79 5/8	: 9 3/4	"
13	: 117 7/8-18	112 1/4	79 1/4 b	: 9 3/4	"
14	: 118 3/8-1/2	112 1/4	79 1/4 b	: 9 5/8	"
15	: 118 3/4-7/8	113 1/2	81 3/8	: 9 5/8	"
16	: 116-16 1/8	110	81 3/8 b	: 9 5/8	"
17	: 117 1/2-5/8	111 1/2	82 3/4 b	: 9 5/8	"
Sunday	:	:	:	:	
19	: 116-16 1/4	110 3/8	82	: 9 1/4	"
20	: 115 7/8-16	110	81 1/2	: 8 3/4	"
21	: 117-17 1/4	110 1/2	82 5/8	: 8 1/4	"
22	: 112-12 1/4	106 1/8	81 5/8	: 8 11/16	"
23	: 109 1/4-1/2	103 a	80 3/4	: 8 9/16	"
24	: 109 1/8-1/4	103	82 1/8	: 8 9/16	"
Sunday	:	:	:	:	
26	: 107 1/8-1/4	101 5/8	82 1/8	: 8 9/16	"
27	: 108 1/4-3/8	102 1/4	83 1/8	: 8 7/16	"
28	: 110 3/4-7/8	104 3/8 a	84 1/8	: 8 1/16	"
29	: 110 5/8-3/4	104 3/4 b	83 3/8 b	: 8 3/8	"
30	: 110 1/4-1/2	103 5/8 a	82 3/4	: 8 15/16	"
	:	:	:	:	

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

Note: Canadian currency quotations furnished by a large Chicago bank.

Table 18. OATS: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, April 1948

Date	1948 May Future				1948 July Future				1948 September Future					
	High		Low		High		Low		High		Low			
	1948	Cents	1948	Cents	1948	Cents	1948	Cents	1948	Cents	1948	Cents		
April														
1	112	3/4	109	1/2	112	5/8-3/4	93	3/4	93	5/8-3/4	85	3/4		
2	113	5/8	111	5/8	111	3/4-7/8	94	1/2	92	1/2	86	3/8		
3	112	1/2	111	1/8	112	1/4-3/8	93	7/8	92	1/2	85	7/8		
Sunday:														
5	113	1/2	111	7/8	113	3/8-1/2	94	1/8	93	5/8-3/4	86	1/8		
6	113	3/4	112	1/8	112	1/4-3/8	93	3/4	91	3/4-7/8	85	1/2		
7	113	1/4	111	1/2	113	1/8-1/4	93	1/2	92	7/8-93	83	1/2		
8	115	1/4	113	1/4	114	3/4-7/8	94	3/8	93	7/8-94 1/8	84	3/4-7/8		
9	115	3/4	113	5/8	114	1/8-1/4	94	5/8	92	5/8-3/4	86	5/8		
10	115	5/8	114	1/4	115	1/8-3/8	94	1/2	93	1/8	84	3/8		
Sunday:														
12	116		114	7/8	115	5/8-3/4	94	7/8	94	3/8-5/8	85	1/4-3/8		
13			118	1/8	115	1/4	117	7/8-18	96	1/2	86	5/8		
14			118	1/2	117	3/8-1/2	97	3/4	96	7/8-97	86	1/8		
15			119	3/4	118	3/8	118	3/4-7/8	99	5/8	87	3/8		
16			119	5/8	115	1/2	116-16 1/8	:100	1/4	96	3/8-1/2	88	1/4-3/8	
17			118	1/4	114	1/2	117	1/2-5/8	98	1/4	97	1/4-1/2	86	1/4
Sunday:														
19			118	1/2	115	1/8	116-16 1/4	98	1/2	95	7/8-96 1/4	88	1/2	
20			116	5/8	114	1/2	115	7/8-16	96	3/4	96-96 1/8	86	1/8	
21			117	1/4	115		117-17 1/4	97	1/4	95	3/4	86	3/4	
22			116		112		112-12 1/4	96		93	3/4	86	1/4	
23			111	5/8	108	1/4	109	1/4-1/2	93	1/2	92-92 1/4	86	1/2	
24			110	1/4	108	1/8	109	1/8-1/4	92	5/8	91	1/4	84	1/4
Sunday:														
26			108	1/4	105	1/2	107	1/8-1/4	90	3/4	89	7/8-90	82	1/2
27			109	3/4	107	1/2	108	1/4-3/8	91	1/4	89	1/2-3/4	83	1/4
28			111	3/8	109		110	3/4-7/8	91	1/2	89	7/8-91	83	1/8
29			112		110	1/2	110	5/8-3/4	91	1/4	89	5/8-3/4	82	1/2
30			110	3/4	108	5/8	110	1/4-1/2	89	3/4	88	1/2	81	1/2

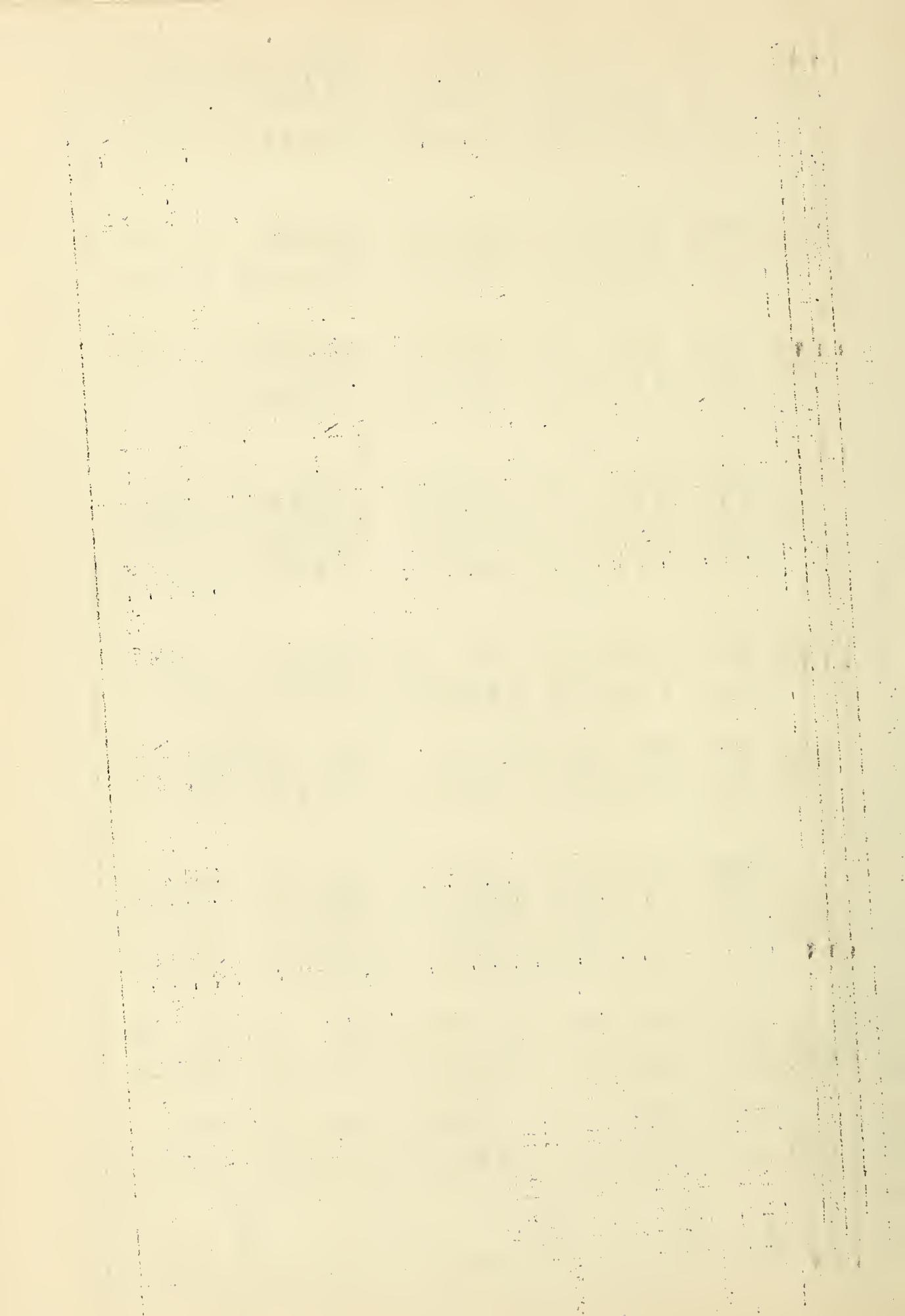


Table 19. SOYBEANS: Volume of Trading, Chicago Board of Trade
April 1948

Date	Future			All Futures
	May	July	November	
	1,000 bushels	1,000 bushels	1,000 bushels	
1948				
<u>April</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	43	25	---	68
2	37	5	8	50
3	129	66	---	195
Sunday				
5	32	5	5	42
6	63	30	---	93
7	65	10	5	80
8	37	19	---	56
9	107	47	---	154
10	90	60	---	150
Sunday				
12	26	20	---	46
13	20	---	5	25
14	52	6	---	58
15	40	28	---	63
16	77	146	---	223
17	48	36	7	91
Sunday				
19	36	105	---	141
20	38	17	---	55
21	46	56	---	102
22	42	25	5	72
23	68	95	5	168
24	11	17	---	28
Sunday				
26	38	21	5	64
27	5	38	---	43
28	46	41	---	87
29	55	31	5	91
30	86	103	---	189
Total				
April 1948	1,337	1,052	50	2,439
March 1948	2,051	670	---	1/3,925
April 1947	---	---	---	---

1/ Includes 1,204 March future.

Table 20. SOYBEANS: Open Contracts, Chicago Board of Trade
April 1948

Date	Future			All Futures
	May	July	November	
	1,000 bushels	1,000 bushels	1,000 bushels	
1948				1,000 bushels
<u>April</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	1,186	732	7	1,925
2	1,186	728	13	1,927
3	1,156	753	13	1,922
Sunday				
5	1,167	773	18	1,958
6	1,137	798	18	1,953
7	1,124	798	18	1,940
8	1,102	798	18	1,918
9	1,058	813	18	1,889
10	1,039	848	18	1,905
Sunday				
12	1,028	848	18	1,894
13	1,019	848	23	1,890
14	1,008	849	23	1,880
15	998	875	23	1,896
16	1,020	975	23	2,018
17	1,048	978	30	2,056
Sunday				
19	1,022	1,042	30	2,094
20	1,025	1,049	30	2,104
21	1,044	1,040	30	2,114
22	1,069	1,055	35	2,159
23	1,042	1,053	40	2,135
24	1,036	1,061	40	2,137
Sunday				
26	1,014	1,062	45	2,121
27	1,014	1,010	45	2,069
28	984	1,014	45	2,043
29	957	1,028	50	2,035
30	923	1,031	50	2,004

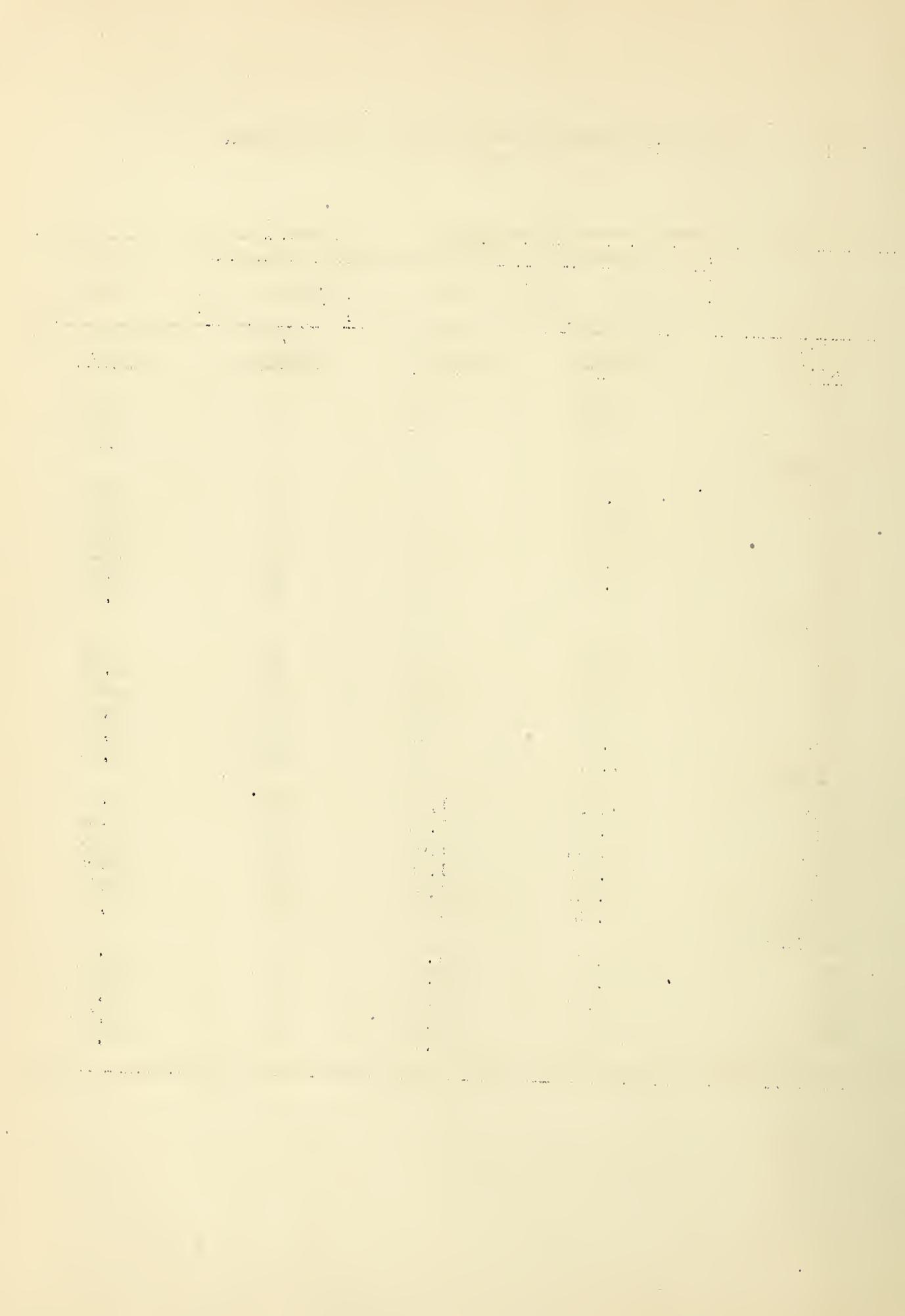


Table 21. SOYBEANS: High, Low and Closing Prices, Chicago Board of Trade, April 1948

Date	1948 May Future			1948 July Future			1948 November Future			
	High	Low	Cents	Closing	High	Low	Closing	High	Low	Cents
1948	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
April										
1	374	371		373-74	365	363	365	286	286	273 b
2	374	374		374	365	363	365 b	281	281	281 b
3	372	367 a		368	365	360 a	360 a	282 b	282 b	282 b
Sunday:										
5	370	369		370	366	363	360 b	286	286	286
6	377	371		377	366 b	363	366 b	292 b	292 b	292 b
7	385	377		385	374 b	372	374 b	298 b	298 b	298 b
8	391	385		391	380	378	380	303 b	303 b	303 b
9	393	383 a		383 a	382	372 a	372 a	303 n	303 n	303 n
10	390	375		379	376	364	372	300 a	300 a	300 a
Sunday:										
12	385 b	379		385 b	375	372	375 b	300 a	300 a	300 a
13	389	388		388	388	384	376 b	300	300	300
14	396	390		396 b	384	384	384 b	308 b	308 b	308 b
15	404	400		404 b	392	392	392 b	316 b	316 b	316 b
16	412	402		403 b	400	392 a	392 a	308 a	308 a	308 a
17	400	395 a		400	389 b	384	387	302	302	302
Sunday:										
19	402	400		400	392	388	389 1/4 a	302 b	302 b	302 b
20	408	400 1/2		404 b	397	391	395 b	302 n	302 n	302 n
21	412	404		412	402	394 3/4 a	400	307 b	307 b	307 b
22	408	404		404	398	392	392 1/2 a	303 1/2 a	303 1/2 a	303 1/2 a
23	399 1/2	396		396	387	384 1/2	384 1/2	300	300	300
24	395	393		395 b	385	381	385	300 n	300 n	300 n
Sunday:										
26	396	393 3/4 a		396	385	381 1/2	385	300	300	300
27	400	400		400	388 1/2	386 a	388 1/4 a	300 n	300 n	300 n
28	408	405		408 b	396 1/4	391	396 1/4	300 b	300 b	300 b
29	409	400		404	398	392	392	302 a	302 a	302 a
30	399 b	396		399 b	390	385 1/2	388 b	300 a	300 a	300 a

Table 22.

1948 March Future: Deliveries of Grain
on all Contract Markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	95	15	110	35
Chicago Open Board	---	---	---	---
Kansas City	70	---	70	---
Minneapolis	---	---	---	---
Duluth	---	---	---	---
Seattle	---	---	---	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
New York	---	---	---	---
San Francisco	---	---	---	---
Total, all markets	165	15	180	35
<u>OATS</u>				
Chicago Board of Trade	30	---	30	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	30	---	30	---
<u>SOYBEANS</u>				
Chicago Board of Trade	95	5	100	---
Chicago Open Board	---	---	---	---
Total, all markets	95	5	100	---

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

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New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

